

M/s VISHNU SHREE TEST LABS PRIVATE LIMITED
Annual Report 2020-2021

INDEPENDENT AUDITORS' REPORT

To
The Members of
VISHNU SHREE TEST LABS PRIVATE LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **VISHNU SHREE TEST LABS PRIVATE LIMITED (CIN: U73100RJ2019PTC066083)** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



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Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.



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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the **Companies Act, 2013**, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books (and proper returns adequate for the purposes of our audit have been received from the branches which is also audited by us
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.[and the returns received from the branches which are prepared by us
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2021, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2021, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**";
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, during the year under review, the company has not paid any amount of remuneration paid to its Directors therefore, the provisions of section 197 of the Act are not attracted; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in



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our opinion and to the best of our information and according to the explanations given to us;

- i. The Company has disclosed the impact of pending litigations, if any on its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For R. P. Mundra & Co.
Chartered Accountants
(Firm Registration No. 000978C)


(AmitMundra)
Partner

(Membership No. 403453)
Jodhpur, November 01, 2021

Place : JODHPUR
UDIN : 21403453AAAAPQ2214

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Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **VISHNU SHREE TEST LABS PRIVATE LIMITED** of even date)

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) These fixed assets have been physically verified by the management at reasonable intervals there was no Material discrepancies were noticed on such verification.
- (c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. The company has not granted any loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
4. In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not accepted any deposits during the year under review.
6. Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. The company hasn't made any default in repayment of loans or borrowing to a financial




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institution, bank, Government or dues to debenture holders.

9. The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
10. Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
11. Managerial remuneration has been paid or provided in accordance with the requisite approvals as mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
14. The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. The company hasn't entered into any non-cash transactions with directors or persons connected with him.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For R. P. Mundra & Co.
Chartered Accountants
(Firm Registration No. 000978C)


(AmitMundra)
Partner
(Membership No. 403453)
Jodhpur, November 01, 2021

Place : JODHPUR

UDIN : 21403453AAAAPQ2214

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ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **VISHNU SHREE TEST LABS PRIVATE LIMITED**. ("The Company") as of 31 March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : JODHPUR
UDIN : 21403453AAAAPQ2214

For R. P. Mundra & Co.
Chartered Accountants
(Firm Registration No. 000978C)


(AmitMundra)
Partner
(Membership No. 403453)
Jodhpur, November 01, 2021

Notes forming part of the Financial Statements

1) SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) (which continues to be applicable in terms of General circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013) and other relevant provisions of the Companies Act, 1956

b) Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provisions for impairment. Future results could differ due to changes in these estimates and the difference between the actual results and the estimates are recognised in the period in which the results are known/materialise.

c) Property Plant and Equipment

Property, plant and equipment other than land are stated at their cost less accumulated depreciation. The cost of an item of property, plant and equipment comprises its cost including inward freight, non-refundable taxes/levies and any other costs attributable to bringing the asset to their present location and working condition for their intended use and borrowing cost if capitalization criteria are met. However any trade discount and rebate are deducted for arriving at the cost of acquisition. Land is carried at historical cost.

Subsequent costs are included in the carrying amount of asset or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance expenses are charged to the Statement of Profit and Loss during the period in which they are incurred. Gains or losses arising on retirement or disposal of assets are recognised in the Statement of Profit and Loss.

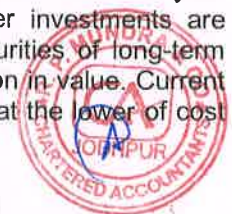
Property, plant and equipment, if any, which are not ready for the intended use on the date of the Balance Sheet, are disclosed as "Capital work-in-progress".

Borrowing Costs: Borrowing cost directly attributable to the acquisition/construction of a qualifying asset is capitalized as part of the cost of the asset till the asset is put to use.

Depreciation: The depreciation on Fixed Assets is provided over the estimated useful life of the assets, as permitted under the provision of Schedule II to the companies Act 2013

e) Investments

Investments, which are readily realisable and are intended to be held for not more than one year from the date of acquisition, are classified as current investments. All other investments are classified as long term investments. Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, are stated at the lower of cost and fair value.



f) Employee benefits

The Company makes Provident Fund and Superannuation Fund contributions to defined contribution retirement benefit plans for eligible employees. Under the schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company is generally liable for annual contributions and any shortfall in the fund assets based on the government specified minimum rates of return and recognises such contributions and shortfall, if any, as an expense in the year it is incurred.

g) Revenue recognition

Revenues from contracts priced on a time and material basis are recognized when services are rendered and related costs are incurred. Revenues from turnkey contracts, which are generally time bound fixed price contracts, are recognized over the life of the contract using the proportionate completion method, with contract costs determining the degree of completion. Foreseeable losses on such contracts are recognized when probable. Revenues from maintenance contracts are recognized pro-rata over the period of the contract. Revenues are reported net of discounts. Dividends are recorded when the right to receive payment is established. Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

h) Taxation

Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of the Income Tax Act 1961, and based on the expected outcome of assessments/appeals. Deferred tax is recognized on timing differences between the income accounted in financial statements and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

i) Inventories

Raw materials, sub-assemblies and components are carried at the lower of cost and net realizable value. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realizable value which includes direct material and labour cost.

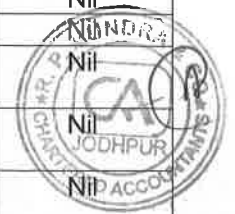
j) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognized nor disclosed in the financial statements.

k) Disclosure in respect of Micro, Small and Medium Enterprises

The details of amounts outstanding to Micro, small and medium enterprises under the Micro, Small and Medium Enterprises Development Act 2006 (MSMED Act), based on the available information with the company are as follows :-

S. No.	Particulars	As on 31.03.2021	As on 31.03.2020
1.	Principle amount due and remaining unpaid	Nil	Nil
2.	Interest due on (1) above and the unpaid interest	Nil	Nil
3.	Interest paid on all delayed payments under the MSMED Act	Nil	Nil
4.	Payment made beyond the appointment day during the year	Nil	Nil
5.	Interest due and payable for the period of delay other then (3) above	Nil	Nil
6.	Interest accrued and reaming unpaid	Nil	Nil



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7.	Amount of further interest remaining due and payable in succeeding years	Nil	Nil
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l) Impact of pending litigation

There is no pending litigation as such.

m) Cash and Bank Balance

Cash and bank balances also include fixed deposits, margin money deposits, earmarked balances with banks and other bank balances which have restrictions on repatriation. Short term and liquid investments being not free from more than insignificant risk of change in value, are not included as part of cash and cash equivalents


2) RELATED PARTY DISCLOSURES

S. NO.	NAME OF RELATED PARTY	NATURE OF RELATIONSHIP	PAN	VALUE OF CONTRACT
I Nature of Contracts/Arrangements/Transactions				
a.	Works Contract		Nil	
b.	Material Purchases		Nil	
c.	Rent		Nil	
d.	Commission		Nil	
II Loans & Advances				
III Remuneration to Directors and KMP and Relatives				
IV Interest Payment				
V Outstanding at the year End				
1.	DIPANSHU PUNGALIA	Director	FEDPP6311D	39,56,000.00Cr
2.	Shridevi Boob	Director	ANSPB5673M	50000.00 Cr
3.	VPRPL	Sister Concern	AAECV4526D	560000.00 Cr

3) Details of Jointly Controlled Entities

S. No.	NAME OF THE COMPANY/ENTITY	ADDRESS OF THE COMPANY/ENTITY	CIN/GLN	TYPE OF INTEREST	DEIPL's SHARE
		Nil			

For R. P. Mundra & Co.
Chartered Accountants
(Firm Registration No. 000978C)


(Amit Mundra)
 Partner
 (Membership No. 403453)
 Jodhpur, November 01, 2021

Place : JODHPUR
UDIN : 21403453AAAAPQ2214


Vishnu Shree Test Labs Pvt. Ltd.

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Balance Sheet as at 31st March, 2021

Particulars	Note No	31-Mar-21	31-Mar-20
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
a Share Capital	2	100000.00	100000.00
b Reserves and Surplus	3	-335113.09	-399311.30
(2) Share application money pending allotment			
		0.00	0.00
(3) Non-Current Liabilities			
a Long-term borrowings	4	0.00	0.00
b Deferred tax liabilities (Net)		0.00	0.00
c Other long term liabilities		0.00	0.00
d Long-term provisions		0.00	0.00
(4) Current Liabilities			
a Short-term borrowings	5	4566000.00	4600000.00
b Trade payables	6	133793.00	262717.00
c Other current liabilities	7	0.00	210.00
d Short-term provisions		0.00	0.00
Total		4464679.91	4563615.70
II ASSETS			
(1) Non-current assets			
a Fixed assets	8	3028493.00	2988993.00
Tangible assets		0.00	0.00
b Non-current investments		0.00	0.00
c Deferred tax assets (net)		0.00	0.00
d Long Term Loans and Advances		0.00	0.00
e Other non-current assets		0.00	0.00
(2) Current assets			
a Current investments		0.00	0.00
b Inventories	14	381100.00	508976.09
c Trade receivables	9	46136.00	0.00
d Cash and bank balances	10	306779.47	379380.85
e Short Term Loans & Advances		0.00	0.00
f Other Current Assets	11	702171.44	686265.76
Significant Accounting Policies			
Notes forming part of Financial Statements			
Total		4464679.91	4563615.70

FOR AND ON BEHALF OF BOARD OF
VISHNU SHREE TEST LABS PRIVATE LIMITED


(DIPANSHU PUNGALIA)
DIRECTOR
DIN-08547055


(SHRIDEVI BOOB)
DIRECTOR
DIN-08547056

REFER TO OUR SEPARATE REPORT OF EVEN DATE
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS


(AMIT MUNDRA)
PARTNER

Jodhpur, 01 Nov. 2021

Udin:21403453AAAAPQ2214

Vishnu Shree Test Labs Pvt. Ltd.

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Profit and Loss Statement as at 31st March, 2021

Particulars	Note No	31-Mar-21	31-Mar-20
I. Revenue from operations	12	802100.00	0.00
II. Other Income	13	1610.00	0.00
III. Changes in inventories of finished goods	14	-127876.09	508976.09
Total Revenue (I + II)		675833.91	508976.09
IV. <u>Expenses:</u>			
Cost of Purchases	15	285133.05	583601.40
Operation Expenses	16	76200.00	0.00
Employee benefit expense	17	0.00	4800.00
Financial costs		0.00	0.00
Depreciation and amortization expense	8	0.00	0.00
Other expenses	18	250302.65	319885.99
Total Expenses		611635.70	908287.39
V. Profit before exceptional and extraordinary items and tax (III - IV)		64198.21	-399311.30
VI. Exceptional Items		0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)		64198.21	-399311.30
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax (VII - VIII)		64198.21	-399311.30
X. Tax expense:			
(1) Provision for Current tax		0.00	0.00
(2) Income Tax		0.00	0.00
(3) Deferred tax		0.00	0.00
XI. Profit/(Loss) from the period from continuing operations (VII - VIII)		64198.21	-399311.30
XII. Profit/(Loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discounting operations		0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)		64198.21	-399311.30
XVI. Earning per equity share:			
(1) Basic		6.00	-40.00
(2) Diluted		6.00	-40.00

FOR AND ON BEHALF OF BOARD OF
VISHNU SHREE TEST LABS PRIVATE LIMITED

REFER TO OUR SEPARATE REPORT OF EVEN DATE
FOR M/S R.P. MUNDRA & CO.

CHARTERED ACCOUNTANTS


(DIPANSHU PUNGALIA)
DIRECTOR
DIN-08547055


(SHRIDEVI BOOB)
DIRECTOR
DIN-08547056


(AMIT MUNDRA)
PARTNER

Jodhpur, 01 Nov. 2021

Udin:21403453AAAAPQ2214

Vishnu Shree Test Labs Pvt. Ltd.

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Equity Share Capital

Note No : 2

Particulars	31-Mar-21	31-Mar-20
(a) Authorised Share capital 10000 Equity Shares of Rs.10 each	100000.00	100000.00
	100000.00	100000.00
(b) Issued, subscribed & fully paid share capital 10000 Equity Shares of Rs.10 each fully paid up	100000.00	100000.00
	100000.00	100000.00
(c) Share Application Money 0 Equity Shares of Rs. 100 each fully paid up	0.00	0.00
	0.00	0.00
Total	100000.00	100000.00

(a) Reconciliation of the share outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31 March, 2021		As at 31 March, 2020	
	Number of	Rs	Number of	Rs
a At the beginning of the period	0	0.00	0	0.00
b Issued during the period	10000	100000.00	10000	100000.00
c Outstanding at the end of the period	10000	100000.00	10000	100000.00

(b) Details of shares held by each shareholder holding more than 5% shares:

Class of shares/Name of Share Holder	As at 31 March, 2021		As at 31 March, 2020	
	Number of shares	% holding in that	Number of shares	% holding in that
Equity shares of Rs.100/- each fully paidup				
1 DIPANSHU PUNGALIA	5000	50	5000	50
2 SHRIDEVI BOOB	5000	50	5000	50
	10000	100	10000	100


Reserve and Surplus

Note No : 3

Particulars	31-Mar-21	31-Mar-20
a Securities Premium Reserve 10000 Shares Issued at premium of Rs. 10 per share	0.00	0.00
	0.00	0.00
a Surplus i.e. balance in P & L account Balance as per last financial Statements	-399311.30	0.00
Profit of the Current Year	64198.21	-399311.30
	-335113.09	-399311.30
Total	-335113.09	-399311.30

FOR AND ON BEHALF OF BOARD OF
VISHNU SHREE TEST LABS PRIVATE LIMITED

REFER TO OUR SEPARATE REPORT OF EVEN DATE
FOR M/S R.P. MUNDRA & CO.


(DIPANSHU PUNGALIA)
DIRECTOR
DIN-08547055


(SHRIDEVI BOOB)
DIRECTOR
DIN-08547056

CHARTERED ACCOUNTANTS


(AMIT MUNDRA)
PARTNER

Jodhpur, 01 Nov. 2021

Vishnu Shree Test Labs Pvt. Ltd.

Annual Report 2020-21

Long Term Borrowings

Note No : 4

Particulars	31-Mar-21	31-Mar-20
A Secured		
Secured Borrowings (From Banks)	0.00	0.00
	0.00	0.00
B Unsecured		
Other Borrowings (From Entities Other Than Bank)	0.00	0.00
	0.00	0.00
Total	0.00	0.00

Short Term Borrowings

Note No : 5

Particulars	31-Mar-21	31-Mar-20
A Secured		
BANK O/D	0.00	0.00
(Secured Against hypothecation of all current assets, plant & machinery, vehicles, book debts and Equitable Mortgage of Immovable Properties)		
B Unsecured		
Other Borrowings (From Entities Other Than Bank)	4566000.00	4600000.00
Total	4566000.00	4600000.00

Trade Payables (Current)

Note No : 6

Particulars	31-Mar-21	31-Mar-20
1 Creditors - Material	133793.00	262717.00
2 Creditors - Expenses	0.00	0.00
3 Creditors - Other	0.00	0.00
Total	133793.00	262717.00

Other Current Liabilities

Note No : 7


Particulars	31-Mar-21	31-Mar-20
1 TDS payable	0.00	210.00
Total	0.00	210.00

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Details of Fixed Assets

Note No : 8

DESCRIPTION OF BLOCK	USEFUL LIFE	GROSS BLOCK			DEP. BLOCK			NET BLOCK
		OP.BAL	DURING THE YEAR	CL.BAL.	OP.BAL	DURING THE YEAR	CL.BAL.	
COMPUTER & PRINTER HP DESKTOP		25848.00	0.00	25848.00	0.00	0.00	0.00	25848.00
PLANT & MACHINERY PLANT & MACHINERY		2963145.00	39500.00	3002645.00	0.00	0.00	0.00	3002645.00
CURRENT YEAR		2988993.00	39500.00	3028493.00	0.00	0.00	0.00	3028493.00
PREVIOUS YEAR		0.00	0.00	0.00	0.00	0.00	0.00	0.00

Trade Recivable (Current Assets)

Note No : 9

Particulars	31-Mar-21	31-Mar-20
1 Debtors - Material	22300.00	0.00
2 Debtors - Other	23836.00	0.00
3 Advance to Creditors	0.00	0.00
Total	46136.00	0.00

Cash & cash equivalents

Note No : 10

Particulars	31-Mar-21	31-Mar-20
1 Cash in Hand	60935.00	63964.00
2 Bank Balance	245844.47	315416.85
Total	306779.47	379380.85

Other Current Assets

Note No : 11

Particulars	31-Mar-21	31-Mar-20
1 Gst Recivable	643527.44	686265.76
2 Income Tax	58644.00	0.00
Total	702171.44	686265.76

Revenue from Operations

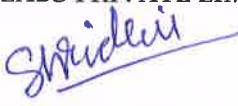
Note No : 12

Particulars	31-Mar-21	31-Mar-20
1 Sales	802100.00	0.00
Total	802100.00	0.00

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Other Income

Note No : 13

Particulars	31-Mar-21	31-Mar-20
1 Discount	1,610.00	0.00
2		0.00
Total	1,610.00	0.00

Increase/decrease in inventories

Note No : 14

Particulars	31-Mar-21	31-Mar-20
Inventories at the beginning of the Year	508976.09	0.00
Inventories at the end of the Year	381100.00	508976.09
Total	-127876.09	508976.09

Cost of Material Purchased/Consumed

Note No : 15

Particulars	31-Mar-21	31-Mar-20
1 Material Purchases	285133.05	583601.40
Total	285133.05	583601.40

Direct/Operatinal Expenses

Note No : 16

Particulars	31-Mar-21	31-Mar-20
1 Transporation Expenses	0.00	0.00
2 Kitchen Expenses	0.00	0.00
3 Packing Expenses	0.00	0.00
4 Sub-contractor	76200.00	0.00
Total	76200.00	0.00

Employee Benefits

Note No : 17

Particulars	31-Mar-21	31-Mar-20
1 Staff Salary	0.00	0.00
2 Labour & Wages	0.00	4800.00
3 Staff Welfare Exp	0.00	0.00
Total	0.00	4800.00


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Annual Report 2020-21

Other Expenses

Note No : 18

Particulars	31-Mar-21	31-Mar-20
1 Bank Charges	423.59	467.99
2 Certification Fees	53049.44	94000.00
3 Consultancy Fees	0.00	17000.00
4 Interest on TDS	0.00	199.00
5 Misc Exp	0.00	1852.00
6 Office Expense	3350.00	450.00
7 Review Charges	60230.00	2000.00
8 Rounded Off	-0.38	3.51
9 Technical Services	0.00	33977.09
10 Testing Exp	104250.00	129762.50
11 Travelling Expenses	0.00	40173.90
12 Repair & Maint Exp.	29000.00	0.00
Total	250302.65	319885.99

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