

Banshi Jain & Associates

Chartered Accountants

Date: 2nd August 2023

To,

The Board of Directors,
Vishnu Prakash R Punglia Limited
Unit No. 3, 5th Floor, B-wing,
Trade Star Premises Co-operative Society Limited,
Village Kondivita, Mathuradas VasANJI Road,
Near Chakala Metro Station, Andheri (East),
Mumbai- 400059

Choice Capital Advisors Private Limited
Sunil Patodia Tower, Plot No. 156-158,
J.B. Nagar, Andheri (East),
Mumbai- 400099

Pantomath Capital Advisors Private Limited
Nucleus House B wing, 5th Floor, Sakivihar Road, Tunga Village,
Raje Shivaji Nagar, Andheri East
Mumbai - 400072

(Choice Capital Advisors Private Limited and Pantomath Capital Advisors Private Limited are hereinafter referred to as the “**Book Running Lead Managers**” or “**BRLMs**”)

Dear Sir / Madam,

Subject: Consent letter

Re: Proposed initial public Issue (“IPO”) of equity shares of face value Rs. 10 each (“Equity Shares”) by Vishnu Prakash R Punglia Limited (“Company”) (“Issue”) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), and other applicable laws, as amended.

We, M/s. Banshi Jain & Associates, Chartered Accountants, hereby consent to our name being included as the Statutory Auditors to the Company in the Red Herring Prospectus (“**RHP**”) and the Prospectus that the Company intends to file with SEBI, any relevant stock exchange and the Registrar of Companies, Mumbai (“**RoC**”) in respect of the Issue (Red Herring Prospectus and Prospectus being collectively referred to as “**Offer Documents**”) and in any other material the



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0291-2636939, www.bjaa.in
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Company may Issue in connection with such Issue, pursuant to the SEBI ICDR Regulations and other applicable laws, as amended from time to time.

We also consent to the inclusion of examination report dated 27th July, 2023 related to restated financial information prepared in accordance with the requirements of the SEBI ICDR Regulations, the Companies Act 2013 (“CA 2013”), as amended, and our report on the “Statement of Tax Benefits” dated 27th July, 2023 (or excerpts thereof) in the aforementioned Offer Documents and in any other material the Company may Issue in connection with such Issue.

We also consent to the inclusion of references to us as “Auditors” or “Statutory Auditors” under the headings ‘Definitions, and Abbreviations’, ‘General Information’, ‘Other Regulatory and Statutory Disclosures’ and other sections or chapters in such RHP and the Prospectus as may be required and we hereby give our consent to include our name as an “Expert” (as described under the provisions of section 26 read with Section 2(38) of the CA 2013) in such the RHP and the Prospectus in relation to the above mentioned examination reports and the report on the ‘Statement of Tax Benefits’ included in the RHP and Prospectus.

The following details with respect to us may be disclosed:

Name of the firm	M/s. Banshi Jain & Associates, Chartered Accountants
Address of the firm	5 th floor, La Magasin, Above Roopkala Store, S V Road, Santacruz West, Mumbai- 400054, Maharashtra, India
Tele No	+91 9414145775
Fax No	NA
Email Id	hemant.malu@bjaa.in
Contact Person and Membership No.	CA Hemant Malu Membership No. 404017
Email ID	hemant.malu@bjaa.in
Firm Registration No.	100990W
Peer Review No.	012727

We have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India (“ICAI”) and hold a valid certificate issued by the Peer Review Board of the ICAI over the course of the period for which we have issued our examination report dated 27th July, 2023 which will remain valid until the completion of the Issue.



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We hereby authorize you to deliver a copy of this letter of consent to SEBI, RoC pursuant to the provisions of Sections 26 and Section 32 of the CA 2013, as amended, the stock exchange(s) and /or any other regulatory authorities as required by applicable law.

We hereby certify and confirm that the information provided hereunder is correct and we will immediately inform the Company, BRLMs and Crawford Bayley and Co. ("Legal Counsel")* appointed as such for the purpose of the Issue, of any changes to the information stated in this letter till the date the equity shares of the Company commence trading on the stock exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading on the stock exchanges of the equity shares of the Company pursuant to the Issue.

Yours faithfully,

For M/s. Banshi Jain & Associates
Chartered Accountants
Firm Registration No. 100990W



Hemant Malu
Partner
Membership No. 404017
Place: Mumbai



CC:

***Crawford Bayley & Co., Advocates & Solicitors,**
4th Floor, State Bank Buildings,
N.G.N. Vaidya Marg, Fort,
Mumbai- 400 023
Maharashtra, India