



VISHNU PRAKASH R PUNGLIA LIMITED

ENGINEER, CONTRACTOR & DESIGNER

An ISO 9001: 2015 Certified Company

February 14, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street, Fort,
Mumbai – 400 001

BSE Scrip Code: 543974

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Scrip Symbol: VPRPL

Sub: Unaudited Financial Results & Limited Review Report for the quarter and nine months ended December 31, 2025 pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015.

Dear Sir/Ma'am,

In furtherance to our Notice dated February 07, 2026 intimating about the meeting of the Board of Directors, we wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e February 14, 2026 have inter alia, considered and approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2025, which were also approved by the Audit Committee of the Company in its meeting held today, i.e. February 14, 2026.

Also, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the Limited Review report dated February 14, 2026 on the Unaudited Financial Results for the said period from M/s. Banshi Jain & Associates Statutory Auditors is also attached herewith.

This is to inform you that the said Board Meeting commenced at 12.30 PM and concluded at 01:30 PM.

We are also in process of filing the aforesaid unaudited Financial Results within the stipulated time to BSE and NSE in XBRL format and same shall also be disseminated on the company's website at www.vprp.co.in

Kindly acknowledge receipt and take the intimation on record.

Thanking you

For VISHNU PRAKASH R PUNGLIA LIMITED

Nitisha Jain
Company Secretary
M. No. A71363

CIN: L45203MH2013PLC243252

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Telephone: 0291-2434396, Email: accounts@vprp.co.in

Reg. Office – Unit No. 3, 5th Floor, B Wing, Trade Star Premises Co-Opeartive Society Limited, Village Kondivita,
Mathuradas Vasanji Road, Near Chakala Metro Station, Andheri (East), Mumbai 400059 Maharashtra

Banshi Jain & Associates

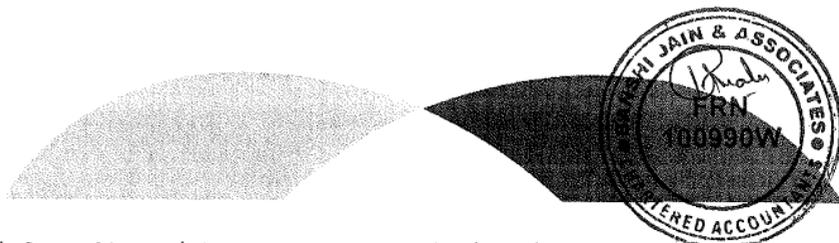
Chartered Accountants

Independent Auditor's Limited Review Report on unaudited financial results of Vishnu Prakash R Punglia Limited for the quarterly and year to date 31st December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Vishnu Prakash R Punglia Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vishnu Prakash R Punglia Limited for the quarter ended 31st December, 2025 and year to date results for the period from 1st April 2025 to 31st December 2025 ('the Statement') attached herewith, which includes 19 jointly controlled operations incorporated on a proportionate basis, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We did not review the interim financial information of 19 jointly controlled operations included in the Statement, whose financial information reflect total revenues of Rs. 398.41 million, total net profit/(loss) after tax of Nil and total comprehensive income of Nil for the quarter ended 31st December, 2025, and total revenues of Rs.1040.74 million, total net profit / (loss) after tax of Rs.0.55 million and total comprehensive income of Nil for the nine

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Banshi Jain & Associates

Chartered Accountants

months ended 31st December, 2025 as included in the Statement. The interim financial information of these jointly controlled operations have been reviewed by the other auditors whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these jointly controlled operations, is based solely on the report of such other auditors and the procedures performed by us.

Our conclusion is not modified in respect of this matter.

Note no. 7 regarding not incorporating financial results of 1 joint operation in the statement on account of financial data not shared by the respective joint venture partner. Our conclusion is not modified in respect of this matter.

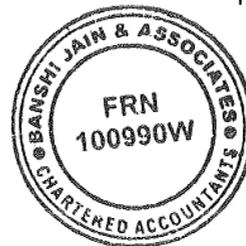
5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information as required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Emphasis of Matter**

We draw attention to Note no. 8 to the statement regarding recognition of exceptional item by the company in respect of encashment of performance bank guarantee and forfeiture of security deposit. Our conclusion is not modified in respect of this matter.

Place: JODHPUR

Date: 14th February, 2026



For BANSHI JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No. 100990W

A handwritten signature in black ink, appearing to read "Hemant Malu".

HEMANT MALU
(Partner)

Membership No. 404017

UDIN:26404017NIG1V6V7420

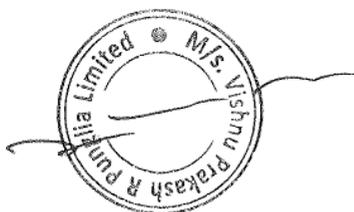
VISHNU PRAKASH R PUNGLIA LIMITED

Statement Of Unaudited Financial Results For The Quarter And Nine Months Ended December 31, 2025

(All amounts are in Rupees Millions, unless otherwise stated)

Particulars	For the quarter ended			For the Nine months ended		Year ended
	December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE :						
Revenue from Operations	1,774.81	2,956.85	2,409.29	7495.71	8,323.60	12,374.18
Other Income	37.81	22.24	21.81	72.91	63.14	87.80
Total Income	1,812.62	2,979.09	2,431.10	7,568.62	8,386.74	12,461.98
EXPENSES :						
Cost of Material Consumed	948.87	1,011.81	1,518.99	3,208.45	5,114.80	6,439.54
Construction Expenses	904.78	976.40	1,558.07	2,958.30	4,674.80	6,686.31
Changes in Inventories	(326.27)	435.01	(1,127.75)	21.61	(3,083.89)	(3,344.57)
Employee Benefits Expense	163.91	164.40	130.27	478.31	355.60	496.07
Finance Costs	146.60	178.94	181.18	501.68	461.54	677.87
Depreciation and Amortisation Expense	54.34	52.98	39.76	158.12	109.26	159.24
Other Expenses	214.45	125.89	54.34	397.42	164.70	542.28
Total Expenses	2,106.68	2,945.43	2,354.86	7,723.89	7,796.81	11,656.74
Profit / [Loss] before Tax and Exceptional Items	(294.06)	-	-	(155.27)	-	-
Exceptional Items (refer note no. 8)	(99.64)	-	-	(99.64)	-	-
Profit before Tax	(393.70)	33.66	76.24	(254.91)	589.93	805.24
Tax Expenses						
Current Tax	(28.18)	14.06	21.41	12.33	156.51	292.68
Deferred Tax	(65.71)	(16.90)	(1.71)	(73.98)	(7.23)	(90.53)
Prior Period Tax Adjustment	-	-	17.97	-	17.13	17.13
Profit / [Loss] for the period	(299.81)	36.50	38.57	(193.26)	423.52	585.96
OTHER COMPREHENSIVE INCOME						
A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
Financial Instruments through Other Comprehensive Income	(0.15)	(0.61)	(1.03)	0.24	0.32	(0.01)
Gain on sale of Equity Instruments through Other Comprehensive Income	0.56	0.20	-	0.76	-	-
Remeasurements of defined employee benefit	1.66	1.72	0.03	3.97	(2.78)	(3.45)
Deferred Tax on revaluation of financial instruments	0.05	0.32	0.05	0.23	(0.10)	(0.05)
B. Other Comprehensive income to be reclassified to profit and loss in subsequent periods:						
TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD	2.12	1.63	(0.95)	5.20	(2.56)	(3.51)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX	(297.69)	38.13	37.62	(188.06)	420.96	582.45
Earnings Per Share (EPS) attributable to Equity Shareholder						
Basic EPS & Diluted EPS (INR)	(2.41)	0.29	0.31	(1.55)	3.40	4.70

* See accompanying notes forming part of the standalone financial results.



Notes:

1. The above statement of unaudited financial results of Vishnu Prakash R Punglia Limited ("the Company") have been prepared in accordance with and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued there under and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended. Further, the above statement includes the result of 19 jointly controlled operations, incorporated on a proportionate basis. There is no change in the Material Accounting Policies adopted during the quarter and nine months ended 31st December, 2025 as compared to those followed in the previous financial Year ended 31st March, 2025.

2. The above statement of unaudited financial results for the quarter and nine months ended 31st december, 2025 have been reviewed and recommended by the Audit Committee at its meeting held on 14th February, 2026. The Board of Directors at its meeting held on 14th February, 2026 have approved the above results and taken them on record.

3. Previous period's figures have been regrouped and rearranged, to the extent necessary, to confirm to current period's classifications.

4. The statutory auditors of the Company have expressed an unqualified opinion on the unaudited financial results for the quarter and nine months ended 31st December, 2025.

5. The Company has Joint Arrangements classified as joint operations as per IND AS 111. The company recognises its direct right to the assets, liabilities, revenues and expenses of joint operations and its share of any jointly held or incurred assets, liabilities, revenues and expenses. These have been incorporated in the standalone financial statements under the appropriate headings.

6. The company and its jointly controlled operations are exclusively engaged in the business of construction and infrastructure development in India, which in the context of Indian Accounting Standard (Ind AS) 108 - "Operating Segment", is considered as the single operating segment of the Company.

7. The company has Joint operation named VPRPL-KALPATARU JV where there has been dispute with the Kalpataru Enterprises (JV Partner), due to which the company does not have any access to the financials of the joint operation and hence the same has not been incorporated in the financial results of the company.

In case of Joint operation named VPRPL-B&G JV & VPRPL-SBEL JV, till the quarter ended 31st December, 2025 there are no financial transactions.

8. Chief Engineer (Construction) -III, North Western Railway has rescinded the contract "Jaipur - Sawai Madhopur Doubling Project (T. No. NWR/SC/SWM-JP/Doubling/Civil-514110102)" vide termination notice dated 13.01.2026 and subsequently encashed the performance bank guarantee and forfeited security deposit amounting to aggregate of Rs. 99.64 million. Against this the Company has filed Civil Writ Petition vide S.B.C.W. No. 983/2026 against Chief Engineer (Construction) - III North Western Railway before the Rajasthan High Court, Jodhpur. The matter is currently pending for hearing and adjudication. The management of the company expects to succeed in the proceedings with a high likelihood of restoration of the contract and reversal of adverse action on the basis of strong legal and factual grounds. However, the company has provided expected credit Loss of Rs.99.64 million which has been disclosed as "exceptional item" in the financial results for the quarter and nine months ended 31st December, 2025.

9. The Government of India has consolidated 29 existing labour legislation into a unified framework comprising four labour codes viz. the Code on Wages, 2019, the code on Social Security, 2020, the Industrial Relation Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "codes"). The codes have been made effective from 21st November, 2025. The ministry of the Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on the information available as at the reporting date, no material financial impact is presently envisaged. The company shall further evaluate impact, if any, on the measurement of the employee benefits once the relevant rules are notified by the government.

For and on behalf of Board of
VISHNU PRAKASH R PUNGLIA LIMITED

Mandhar Lal Punglia
Managing Director
(DIN : 02161961)

Place: Jodhpur
Date: 14th February, 2026

